

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 30 September 2018**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 2nd Quarter 30-Sep-18	Preceding Year Corresponding Quarter 30-Sep-17	Current Year To-Date 30-Sep-18	Preceding Year Corresponding Year-To-Date 30-Sep-17
	RM '000	RM '000	RM '000	RM '000
Revenue	117,844	115,420	213,072	211,843
Operating expenses	(100,379)	(97,222)	(183,297)	(185,743)
Operating profit	17,465	18,198	29,775	26,100
Finance income	2,717	2,702	5,151	4,785
Other finance expenses	(162)	(103)	(295)	333
Profit before tax	20,020	20,797	34,631	31,218
Income tax expenses	(4,488)	(4,275)	(7,930)	(6,814)
Profit for the period	15,532	16,522	26,701	24,404
Other comprehensive income that will not be reclassified subsequently to profit or loss:				
Defined benefit plan actuarial difference, net of tax	-	287	-	574
Total other comprehensive income	-	287	-	574
Total comprehensive income	15,532	16,809	26,701	24,978
Profit Attributable to:				
Owners of the Company	15,532	16,522	26,701	24,404
Total comprehensive income attributable to:				
Owners of the Company	15,532	16,809	26,701	24,978
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	25.55	27.17	43.92	40.14
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Financial Position as at 30 September 2018

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-18
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	78,600	84,375
Other receivables	1,394	1,331
Other investment	226	226
	<u>80,220</u>	<u>85,932</u>
Current Assets		
Inventories	57,948	45,743
Trade receivables	42,683	44,248
Other receivables	23,758	13,841
Derivative assets	8	120
Investment securities	200,151	169,961
Cash and bank balances	96,811	126,747
	<u>421,359</u>	<u>400,660</u>
TOTAL ASSETS	<u>501,579</u>	<u>486,592</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	370,457	372,027
Total Equity	<u>435,559</u>	<u>437,129</u>
Non-Current Liabilities		
Retirement benefit obligations	11,179	11,034
Deferred tax liabilities	285	977
	<u>11,464</u>	<u>12,011</u>
Current Liabilities		
Trade payables	34,538	17,820
Other payables	17,023	19,136
Derivative liabilities	122	26
Tax payable	2,873	470
	<u>54,556</u>	<u>37,452</u>
Total Liabilities	<u>66,020</u>	<u>49,463</u>
TOTAL EQUITY AND LIABILITIES	<u>501,579</u>	<u>486,592</u>
Net assets per share (RM)	7.16	7.19

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Cash Flows
for the Financial Quarter ended 30 September 2018

(The figures have not been audited)

	6 months ended 30-Sep-18	6 months ended 30-Sep-17
	RM '000	RM '000
Cash flows from operating activities		
Net profit before tax	34,631	31,218
Adjustment for non-cash items :-		
Operating items	8,297	8,058
Finance income	(5,151)	(4,785)
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Operating profit before changes in working capital	37,777	34,491
Changes in working capital:		
Net change in current assets	(19,462)	2,822
Net change in current liabilities	14,256	4,477
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Cash generated from operations	32,571	41,790
Tax paid	(6,219)	(13,142)
Payment of retirement benefit	(747)	(159)
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Net cash generated from operating activities	<u>25,605</u>	<u>28,489</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,346)	(4,102)
Proceeds from disposal of property, plant and equipment	161	95
Net (placement)/redemption of investment securities	(29,493)	48,013
Interest received	1,719	1,717
Distribution from investment securities	2,689	3,252
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Net cash (used in)/generated from investing activities	<u>(27,270)</u>	<u>48,975</u>
Cash flows from financing activity		
Dividend paid	(28,271)	(94,238)
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Net changes in cash & cash equivalents	(29,936)	(16,774)
Cash & cash equivalents at beginning of year	126,747	127,773
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Cash & cash equivalents at the end of period	<u><u>96,811</u></u>	<u><u>110,999</u></u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

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(Incorporated in Malaysia - 4295-W)

Condensed Statement of Changes in Equity for the Financial Quarter ended 30 September 2018

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserves	Distributable Reserves Retained Earnings	Total Equity
6 months 30 Sep 2018	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2018	65,102	(722)	372,749	437,129
Total comprehensive income for the period	-	-	26,701	26,701
Dividends	-	-	(28,271)	(28,271)
Balance as at 30 Sep 2018	<u>65,102</u>	<u>(722)</u>	<u>371,179</u>	<u>435,559</u>
6 months 30 Sep 2017	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2017	65,102	(1,189)	410,725	474,638
Total comprehensive income for the period	-	574	24,404	24,978
Dividends	-	-	(94,238)	(94,238)
Balance as at 30 Sep 2017	<u>65,102</u>	<u>(615)</u>	<u>340,891</u>	<u>405,378</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.